



"At the Heart of What Drives Your World"

NEWS RELEASE

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

John M. Perino
Vice President,
Investor Relations
608-361-7501

Page 1

REGAL BELOIT DECLARES DIVIDEND

January 29, 2011 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on January 28, 2011, declared a dividend of \$.17 per share payable on April 15, 2011, to shareholders of record at the close of business on April 1, 2011. The dividend represents the 203rd consecutive dividend declared by the Company.

Regal Beloit Corporation is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States, Canada, Mexico, Europe and Asia. Regal Beloit's common stock is a component of the S&P Mid Cap 400 Index and the Russell 2000 Index.

###

Corporate Offices

200 State Street • Beloit, WI 53511-6254

608-364-8808 • Fax: 608-364-8818

Website: www.regal-beloit.com