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NEWS RELEASE

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REGAL BELOIT ANNOUNCES FIRST QUARTER DIVIDEND

February 2, 2010 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday, January 29, 2010, declared a dividend of \$.16 per share payable on April 16 2010, to shareholders of record at the close of business on March 26, 2010. The dividend represents the 199th consecutive dividend declared by the Company.

Regal Beloit Corporation is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States, Canada, Mexico, Europe and Asia. Regal Beloit's common stock is a component of the S&P Mid Cap 400 Index and the Russell 2000 Index.

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