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NEWS RELEASE

FOR RELEASE ON OR AFTER July 28, 2009
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REGAL BELOIT ANNOUNCES THIRD QUARTER DIVIDEND

July 28, 2009 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday, July 24, 2009, declared a dividend of \$.16 per share payable on October 14, 2009, to shareholders of record at the close of business on September 25, 2009. The dividend represents the 197th consecutive dividend declared by the Company.

Regal Beloit Corporation is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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