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NEWS RELEASE

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

David A. Barta
Vice President,
Chief Financial Officer
Ph: 608-361-7405

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REGAL BELOIT ANNOUNCES FOURTH QUARTER DIVIDEND

October 26, 2009 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday, October 23, 2009, declared a dividend of \$.16 per share payable on January 14, 2010, to shareholders of record at the close of business on December 25, 2009. The dividend represents the 198th consecutive dividend declared by the Company.

Regal Beloit Corporation is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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Corporate Offices

200 State Street • Beloit, WI 53511-6254

608-364-8808 • Fax: 608-364-8818

Website: www.regal-beloit.com