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NEWS RELEASE

FOR RELEASE ON OR AFTER: January 30, 2008
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REGAL BELOIT CORPORATION TO HOLD FOURTH QUARTER AND FULL YEAR 2007 EARNINGS CONFERENCE CALL ON WEDNESDAY, FEBRUARY 6, 2008

January 30, 2008 (BELOIT, WI): Regal Beloit Corporation (NYSE: RBC) announced today that it plans to release its 2007 fourth quarter and full year financial results at 7:00 AM CT (8:00 AM ET) on Wednesday, February 6.

At 1:30 PM CT (2:30 PM ET) on Wednesday, February 6, the Company will hold a telephone conference call on its earnings release. Interested parties should call 888-428-4478, referencing the Regal Beloit conference call.

A replay of the call will be available from 3:30 PM (CT) on Wednesday, February 6, 2008 through Saturday, February 16, 2008. Please call 800-475-6701 and reference access code 909428.

Regal Beloit Corporation is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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