



"At the Heart of What Drives Your World"

NEWS RELEASE

FOR RELEASE ON OR AFTER: October 30, 2008
FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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REGAL BELOIT ANNOUNCES FOURTH QUARTER DIVIDEND

October 30, 2008 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Thursday, October 30, 2008, declared a dividend of \$.16 per share payable on January 14, 2009, to shareholders of record at the close of business on December 26, 2008. The dividend represents the 194th consecutive dividend declared by the Company.

Regal Beloit Corporation is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States, Canada, Mexico, Europe and Asia.

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