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NEWS RELEASE

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REGAL BELOIT CORPORATION TO HOLD FIRST QUARTER EARNINGS CONFERENCE CALL ON MONDAY, APRIL 30, 2007

April 20, 2007 (BELOIT, WI): Regal Beloit Corporation (NYSE: RBC) announced today that it plans to release its 2007 first quarter financial results at 7:30 AM CDT (8:30 AM EDT) on Monday, April 30.

At 1:30 PM CDT (2:30 PM EDT) on Monday, April 30, the Company will hold a telephone conference call on its earnings release. Interested parties should call 800-288-8960, access code 871624.

A replay of the call will be available through May 14, 2007 at 800-475-6701, access code 871624.