



"At the Heart of What Drives Your World"

NEWS RELEASE

FOR RELEASE ON OR AFTER: April 20, 2007
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REGAL BELOIT ANNOUNCES **DIVIDEND INCREASE**

April 20, 2007 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of Regal Beloit Corporation (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday, April 20, 2007, declared a dividend of \$.15 per share payable on July 18, 2007, to shareholders of record at the close of business on June 29, 2007. The dividend represents the 188th consecutive dividend declared by the Company and is a 7.1% increase over the prior dividend rate.

Regal Beloit Corporation is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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