
**REGAL-BELOIT CORPORATION Authorized for
Listing on the New York Stock Exchange**

Beloit, WI – January 18, 2005 – REGAL-BELOIT CORPORATION (AMEX:RBC) today announced the Company has received approval for listing on the New York Stock Exchange ("NYSE"). The Company's common stock will begin trading on the NYSE on January 21, 2005 after the Company's Board of Directors rings the opening bell. The Company will retain the stock symbol "RBC."

About REGAL-BELOIT CORPORATION:

REGAL-BELOIT CORPORATION (AMEX:RBC) is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. REGAL-BELOIT is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States and Canada, and in Mexico, Europe and Asia. For more information, visit the Company's website at www.regal-beloit.com.

Cautionary Concerning Forward-Looking Statements

This press release may include certain "forward-looking statements" intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical fact (including, without limitation, statements relating to the integration and future financial performance of the HVAC/Refrigeration Motors and Capacitors operations) are considered forward-looking statements. These statements are based on management's current expectations and are subject to certain risks and uncertainties which could cause actual results or outcomes to differ materially from those currently anticipated. Factors that could affect actual results or outcomes include: unexpected issues and costs arising from the consolidation of the HVAC/Refrigeration Motors and Capacitors operations; marketplace acceptance of the acquisition; unanticipated fluctuations in commodity prices and issues associated with the Company's ability to pass increased prices on to its customers; and changes in global political, economic, business, competitive, market and regulatory factors as detailed in the Company's filings with the Securities and Exchange Commission. Shareholders, potential investors and others are urged to consider these factors in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included herein are made only as of the date of this press release, and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

REGAL-BELOIT CORPORATION

"At the Heart of What Drives Your World"

Page 2 of 2

NEWS RELEASE

FOR RELEASE ON OR AFTER: January 18, 2005 8:30am EST

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