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REGAL-BELOIT Holds Ribbon Cutting Event at its new Fort Wayne Facility



Fort Wayne, IN — GE Commercial Motors by Regal-Beloit held its ribbon-cutting ceremony to mark the official opening of its new Fort Wayne headquarters on Wednesday, November 22nd. Company executives discussed the viability and continued growth of the recently acquired businesses and asserted that continued investments in technologies such as GE ECM would allow the company to expand its technical leadership and continue to grow through innovation.

Regal-Beloit CEO Henry Knueppel spoke at the event. "As we were going through the acquisition process late last year, we were excited about what we saw in the business. The one area however that stood out amongst everything

else was the people. We recognized very early that, inside the businesses that we were acquiring, was a group of people that were winning in the marketplace. The people, above all else, made us feel great about the deal. And in this first year, this team proved that our instincts were right on – this team, in spite of tremendous change, served their customers extremely well and delivered on our business plan. The quality of this facility is representative of the respect and admiration that we have for this team and I am confident that this business team will flourish in this facility."

Dignitaries in attendance included: Fort Wayne Mayor Graham Richard, Phil Laux, President, Greater Fort Wayne Chamber of Commerce, Rob Young, President, Fort Wayne-Allen County Development Alliance, Jon Myers, Director, NE Region Indiana Economic Development Corporation, Thomas Wyss, Indiana State Senator, District 15.

The state of Indiana through the Indiana Economic Development Corporation (IEDC) will provide incentives to assist Regal-Beloit in expanding its presence in Fort Wayne and broaden its research and development capabilities. The IEDC is offering incentives in the form of training grants and the Economic Development for a Growing Economy (EDGE) tax credit.

"This expansion represents the type of success that we would like to see from companies throughout the state," said Patricia R. Miller, Indiana Secretary of Commerce and chief executive of the IEDC. "This is a great announcement for the city of Fort Wayne and Indiana."

Earlier this year Regal-Beloit Corporation (RBC) completed the purchase of GE's HVAC/Refrigeration Motors and Capacitors businesses, which includes GE ECM products. Now named GE Commercial Motors by Regal-Beloit, the company is making significant investments in research, development and production capacity to bring the next generation of air-moving technologies to its customers around the world.

REGAL-BELOIT CORPORATION (NYSE:RBC) is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. REGAL-BELOIT is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States and Canada, and in Mexico, Europe and Asia. For more information, visit the company's website at www.regal-beloit.com.

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